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## **Twice the size, twice the headcount: Caterpillar Marine Power Systems expands Hamburg headquarters**

**Hamburg, Germany** – On September 8, 2008, Caterpillar Marine Power Systems (CMPS) inaugurated its extended premises in Hamburg-Neumühlen, located on the banks of the Elbe river just opposite the container port. Office space at the international headquarters of CMPS as well as the number of people working there have more than doubled in the five years since the organisation was established. This strong growth reflects a boom in global shipping that has also brought full order books to Caterpillar's ten worldwide marine engine production sites.

Caterpillar Marine Power Systems was founded in 2003 and groups all the marketing and service activities for marine engines of the Cat® and MaK brands within Caterpillar Inc. The portfolio comprises high-value propulsion solutions in the medium- and high-speed segments with outputs from 93 to 16,000 kW in main propulsion and 10 to 7,680 kWe in marine generator sets for the global commercial, ocean-going and pleasure craft markets.

With more than 2,100 dealer locations world-wide, the sales and service network of CMPS provides easy access for customers from widely divergent sectors of the shipping industry. In addition, and since 2004, the staff of Caterpillar Financial Services (Cat Finance) has been offering tailor-made solutions for ship financing and ship powering projects out of Hamburg.

At the end of 2007, Caterpillar created its new Marine and Petroleum Power Division (MPPD) which, besides the global marine business (managed from Hamburg) and the global petroleum business (managed from Houston, Texas), also comprises the engine production facilities in Kiel, Rostock, Guangdong (P. R. China) and Wimborne (Great Britain). Hamburg was also chosen as

the headquarters for this integrated development, production, marketing, sales and service organization headed by Caterpillar Vice President Richard J. Case.

By the end of 2008, about 50 people from 11 different countries will be working in Hamburg-Neumühlen and the headcount is expected to further increase significantly in 2009. Taking together all 11 global CMPS offices and regional headquarters, the organisation today comprises more than 300 dedicated marine professionals, plus thousands of related experts in research, development, manufacturing and at dealerships world-wide.

Parallel to extending the Hamburg location, considerable capital investment is being made at all ten global marine engine production sites. At the two German sites of Caterpillar Motoren in Kiel and Rostock alone more than US\$ 300 million is being spent on projects to increase production capacities for MaK medium-speed marine engines. In 2003, 250 MaK engines were sold. That rose to more than 400 by 2006 and well over 500 last year. The current investment program provides for a doubling of even that capacity to 1,000 MaK marine engines per year to cope with constantly increasing global demand.

At the inauguration of the new offices in Hamburg, Nigel Parkinson, Managing Director CMPS, said: “In only five years Caterpillar Marine Power Systems has gained an outstanding position on the international marine markets and also within Caterpillar Inc. Today, engines of the Cat and MaK brands are leaders in numerous maritime applications and make a substantial contribution to Caterpillar's global engine business that stood at US\$ 13.603 billion in 2007, which already accounts for some 30 % of the entire corporate sales and revenues of US\$ 44.958 billion. In the future, we will continue to invest in high-value products, modern manufacturing processes and skilled people so that CMPS can continue its dynamic growth and supply tailor-made power solutions for every need from its Hamburg global headquarters.”

**Characters: 3,819**

**Pictures available on request:**

- 1.) CMPS Hamburg Headquarters with MaK-powered Tug**
- 2.) CMPS Hamburg Headquarters illuminated at Night**
- 3.) CMPS Managing Director Nigel Parkinson**

**About Caterpillar Marine Power Systems**

Caterpillar Marine Power Systems, with headquarters in Hamburg, Germany, brings together all the sales and service activities for Cat and MaK branded marine products within Caterpillar Inc. This organization provides premier marine power solutions (high and medium speed with outputs from 11 kW to 16,000 kW) and customer service from a single source for the global ocean-going, commercial and pleasure craft markets. The Caterpillar Marine Power Systems sales and service network includes more than 2,100 dealer locations world-wide and is well positioned to support customers wherever they are.

More information is available at [www.cat-marine.com](http://www.cat-marine.com) or [www.mak-global.com](http://www.mak-global.com).

**About Caterpillar**

For more than 80 years, Caterpillar Inc. has been making progress possible and driving positive and sustainable change on every continent. With 2007 sales and revenues of \$44.958 billion, Caterpillar is a technology leader and the world's leading manufacturer of construction and mining equipment, clean diesel and natural gas engines and industrial gas turbines.

More information is available at [www.cat.com](http://www.cat.com).

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